

Joint Report of the Director Finance, Assets & IT & the Executive Director Place

FINANCIAL IMPLICATIONS

BETTER BARNESLEY PHASE 2


i) Capital Expenditure	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>
	£	£	£
Additional Pre- Development Fees			
Architect	254,489		
Cost consultant	98,068		
Civil & structural engineer	92,906		
Mechanical & electrical engineer	108,391		
Project Management	180,651		
Leasing fees	167,400		
Planning fees & costs	156,801		
General property legal fees	115,385		
BIM management and CDE	128,006		
Retail delivery consultant	10,000		
Funding Brokerage Fees	-237,500		
	1,074,597	0	0

To be financed from:

Initial funding has been set aside as part of the Council's 2017-2020 Capital Fund to finance the above. Draw down of this funding will be subject to completion of the business case.

ii) Revenue Effects	<u>2017/18</u>	<u>2018/19</u>	<u>FYE</u>
	£	£	£
<u>Expenditure</u>			
<u>Income</u>			
Expenditure	0	0	0
To be financed from:			
	0	0	0

Impact on Medium Term Financial Strategy	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>
	£	£	£
MTFS as at 21st September 2016	4.551	6.359	6.889
Effect of this report			
Revised Medium Term Financial Strategy	4.551	6.359	6.889

Agreed by: 14/11/2016.....On behalf of the Director-Finance, Assets & IT